

We give capital-market-oriented small and medium-sized enterprises (SMEs) a voice so that they can concentrate on succeeding in their day-to-day business.

## **OUR MEMBERS**

Our members come from all conceivable sectors and industries; they particularly include SMEs, service providers, financial institutions, investors, and media companies. Since the formation of our Association, the number of members has more than doubled.

## **WHAT DO WE WANT TO ACHIEVE?**

- We are committed to improving the relevant framework conditions for SMEs in capital market financing.
- We actively represent the interests of capital-market-oriented small and medium-sized enterprises in the dialogue with politicians, legislative bodies, and the public.
- We provide a network for our members.

## **WHAT HAVE WE ACHIEVED TO DATE?**

- Changes to the German Securities Prospectus Act (WpPG) as a result of a petition that was supported by more than 100 capital-market-oriented enterprises
- We made it possible for rights issues of up to EUR 8 million to be carried out without a prospectus
- Prevention of IFRS accounting standards for SME prospectuses
- Submission of various opinions to the European Commission on how to ease the requirements for SMEs under the Market Abuse Regulation; we were the only German expert to participate in the hearing organised by the European Commission on the reduction of regulatory hurdles for the listing of SMEs
- Submission of an opinion to the German Federal Ministry of Finance (BMF) regarding improving the conditions for research for SMEs and participation in the hearing organised by the BMF
- Initiator of the kumU journalism prize for the best article or contribution on capital market topics concerning small and medium-sized enterprises

Further information is available at [www.kapitalmarkt-kmu.de/en/homepage](http://www.kapitalmarkt-kmu.de/en/homepage)

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## **When will you join us?**